

# Calvary

Episcopal Church  
Indian Rocks Beach



March 8, 2021

To: The Diocese of SW Florida  
Finance Committee  
C/o Canon Anne Vickers  
8005 25<sup>th</sup> St.  
Parrish, FL 34219

RE: Roof replacement RLF request “Executive Summary”

Dear members of the Diocesan Finance Committee,

We, the Vestry and Finance Committee of Calvary Episcopal Church, have been challenged with a consistently leaking roof. The aged and failing roof weathered many storms over the years, however it has caused ensuing water damage to the interior structure in various places of our church campus.

We moved forward to obtain three separate, competing bids, compared each and arrived at a unanimous decision. We determined a new roof was the best solution for the longevity of the structure, for current and future parishioners and we needed to install before the expected rainy season in May. The new roof was completed by a licensed and insured roofing company only three weeks ago and includes a 20-year workmanship warranty and a lifetime warranty on the shingles. This was the best solution for the longevity of the church structure and for the protection of the church for hopefully another 20+ years.

A \$34,200 down payment from our checking account was applied to initiate the job. In regards to financing the remaining balance, after discussion with Anne Vickers, we believe the Diocese presents our best option. As a result, we are requesting a Diocesan “RLF” for the sum of \$100,000 effective April 1, 2021, with a projected 10-year payoff at an annual interest rate of 2.5%. The annual projected amount was included in our 2021 Budget, offset by loans, investment cash interest accrued as well as contributions to our ongoing “Raise the Roof” capital campaign. It is our hope that we will arrive at this mutual agreement under these terms in the near future.

Blessings,

The Rev. Jon Roberts, Rector

Mrs. Lisa Kingston and Mr. Peter Chabot, Sr. & Jr. Wardens

Mrs. Rebecca Rogers, Treasurer